

Explanation of variances – pro forma

Name of smaller authority: **HOLMWOOD PARISH COUNCIL**

County area (local councils and **MOLE VALLEY DISTRICT COUNCIL**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,043	22,166				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,500	13,500	0	0.00%	NO		
3 Total Other Receipts	5,188	6,188	1,000	19.28%	YES		Concurrent and Extra grant awarded £2,673. Donation toward King Charles III Coronation celebration £100.
4 Staff Costs	4,795	4,957	162	3.38%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,770	12,753	3,983	45.42%	YES		New seesaw purchased £4,609.
7 Balances Carried Forward	22,166	24,144				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,166	24,144				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	44,944	48,881	3,937	8.76%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable